

Check Loss Prevention & Recovery, PLUS Member Contract Issues

May 19-20, 2020 | 8:30 am – 4:00 pm CT | Country Inn & Suites - Bismarck

Day 1 – Check Loss Prevention & Recovery Made Easy

This program will explain in plain-English the “check payment and return system” so critical to understanding check loss problems, and how to prevent and resolve all check nonpayment and fraud loss problems that occur from checks written or deposited by your members. This program will also address several advanced check loss issues including remote deposit capture (RDC) issues and the Regulation CC updates.

Specific issues to be discussed at this program include:

- ✓ Mandatory pre-overdraft and overdraft explanations required to prevent litigation
- ✓ All the major nonpayment check loss problems (NSF, Stop Pay, Overdrafts, Stale-dated checks)
- ✓ All the major fraud check loss problems (checks with alterations and forged signatures)
- ✓ All the latest remote deposit capture issues (both the good news and the bad news)
- ✓ The Regulation CC Update issues (both the good news and the bad news),
- ✓ How to place effective Reg CC & NON-Reg CC funds holds on checks that prevent losses
- ✓ Stop payment, non-received and lost and stolen issues for checks,
- ✓ Truly understanding the consequences of the late return rule for your credit union (in all its roles)
- ✓ Shifting payment and fraud losses to member-drawers after final payment
- ✓ Several advanced nonpayment and fraud loss issues that all credit unions must know
- ✓ And much, much, more!

Important Note – *The Regulation CC updates are not challenging - preventing large check losses and providing excellent service are! In our training we’ll quickly review the Reg CC updates, how to promote them and most importantly address how to prevent large losses (along with providing excellent service) when members offer checks for deposit!*

The information that your employees will receive at this program is critical for credit unions that want to address the numerous check service and loss issues and implement solutions that prevent those losses. If you want to help your employees provide better service and avoid tens (if not hundreds) of thousands of dollars in potential check losses, they need to be at this program!

For more information, please contact Amy Kleinschmit at 800.279.6328, ext. 964 or akleinschmit@cuad.coop

Day 2 – Multi-Million Dollar Issues to Address in Member Contracts & Practices

Almost no financial institution in the country has seen the incredible opportunities that contracts provide to help an institution with all its critical goals of generating more income, reducing significant expenses, preventing large losses and risks, recovering large losses and providing excellent service as well as providing superior compliance. This program is mandatory for any credit union that wants its member practices and contracts to assist it with all its critical goals, especially making and saving a great deal of money annually!

The major topics to be addressed at this program include:

- ✓ Implementing significant income generating features in both practices and contracts, which include increasing profitability by addressing 1. recruiting new (potential) members (so critical to growth), 2. proactive and reactive fees, 3. enhancing all online products and services, 4. enhancing your website, 5. enhancing your phone services, 6. enhancing your data processing system, 7. consumer-trust products, 8. consumer-fiduciary products, 9. business & organization products, 10. cross-selling all products and services to existing members and any other income generating issue you want or need addressed by your credit union!
- ✓ Implementing significant expense reduction features in both practices and contracts, which include eliminating and reducing large legal and professional costs, large product and service costs, employee time costs, training costs, printing costs, mailing costs, delivery costs and any other expense reduction issue you want or need addressed by your credit union!
- ✓ Implementing significant loss and risk prevention and reduction features in both practices and contracts, which include effectively addressing overdraft litigation issues, account litigation issues, check loss issues, Reg E and card loss issues, powers of attorney claims, owner and beneficiary death claims, defective form and document claims, missing form and document claims, data breaches, third-party fund claims, erroneous deposit claims, complaint claims, record and image claims, elder abuse claims, unauthorized signer claims, trust claims, fiduciary claims, all breach of contract and omission issues, and any other loss or risk prevention issue you need addressed by your credit union!
- ✓ Implementing significant excellent service features in contracts that entail scripts for everything a member could possibly inquire about (all products, services, questions, issues and problems).

Don't miss out on millions in income & expense reduction opportunities (or learn about large loss & risk issues the expensive way) like most institutions currently do, when you can effectively address them all with thoughtful practices and contracts!



Ty Parker is a nationally recognized speaker on financial institution plain-English agreements, account, check and EFT, operations and compliance topics, who over the last 36 years has taught programs for all Credit Union Leagues and Associations, the Credit Union National Association (CUNA), the National Credit Union Administration (NCUA) and numerous credit unions.

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