



701-250-3968* 2005 N Kavaney Dr * Bismarck, ND 58501

Grant Application Summary for Credit Unions and Non-Credit Union Organizations in North Dakota and South Dakota

How to Apply

Organizations should submit an application by e-mail to dkruckenberg@cuad.coop

Eligibility

- All affiliated North and South Dakota Credit Unions are eligible to apply, as well as other community organizations. Non-Credit Union organizations may apply for grant funding, but must partner with a North or South Dakota credit union and be able to clearly demonstrate how the project will impact Credit Unions and their members.
- Uses of funds from the Credit Union Foundation of the Dakotas are as follows:
 - Education of credit union employees and volunteers;
 - Public education initiatives related to consumer finance;
 - Projects and programs that support new, small or community development credit unions;
 - Enhancement to League/Association projects funded by other sources that are consistent with the Foundation's mission and purposes;
 - Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved, underserved or "low-wealth" consumers;
 - Affordable housing projects;
 - Disaster relief;
 - Partnerships that provide services or carry out projects consistent with the Foundation's mission and purposes; and
 - Other purposes consistent with the Foundation's 501(c) (3) mission and purpose.
 - Matching fund for a project or program that meets criteria.
- Solicit endorsement and/or additional funding from at least one local credit union or credit union related supporter.
- Projects must be able to leverage funds from other community, philanthropic, government or other sources to maximize benefit and ensure sustainability at the conclusion of funding from this grant.
- Obtain letters confirming in kind support or funding commitments from partners both within and outside the credit union movement.
- Projects must have tangible, achievable goals and objectives.
- Grants will not be awarded to political campaigns or promotion for public office candidates, programs that promote religious activities, event sponsorships, national credit union sponsored programs, or scholarships that fund individual high school or college students.

Required Attachments

- A completed Grant Application.
- The organization's letter from the IRS (if it is not a North or South Dakota Credit Union) stating that it is tax –exempt under Section 501 (c) (3) or Section 501(c)(6) and not a private foundation under Section 509(a).
- An up-to-date audited financial statement and a complete copy of a recent Form 990 federal tax return (if it is not a North or South Dakota Credit Union).
- Current organizational and project budget, and if available, budgets for the coming year.
- Leadership information about the applicant's board and staff.
- List of other funding sources for the organization, including letters of in kind support/funding commitments.

Review and Grant Making Process

Bi-Annually deadlines for the Credit Union Foundation of the Dakotas grant applications will be the last day of the second quarter (June 30th and December 31st). The maximum amount of grant requests approved will be \$1,000 per year, per organization.

To be eligible, grant applications must be sent via e-mail by the last day of the second quarter. Late, incomplete, or faxed applications will not be considered.

The Credit Union Foundation of the Dakotas will meet within 20 days of the deadline to evaluate proposals and make funding decisions. Applicants will be notified about funding decisions via e-mail or by phone no later than 30 days from deadline.

Grant Report

Successful applicants must mention the Credit Union Foundation of the Dakotas in all press releases, newsletter articles and website references related to the grant project. A suggested credit line is the following: "This project has received local recognition through a Grant from the Credit Union Foundation of the Dakotas."

At the end of the project or event, all grantees are required to submit via e-mail a final report addressing the results of the project, provide copies of marketing materials, photographs, articles and other information related to promotion and execution of the project. **Filing of this grant report will be a factor to be considered for the review of future grants and grant funding.**

Information can be e-mailed to dkruckenberg@cuad.coop